

First Lutheran Church Foundation
Minutes
September 17, 2015

Attendees: Jon Aarsvold, Larry Audette, Mary Carlson, Gary Hanson, Mark Hanson, Scott Lee, Loren Stahl, , Nancy Ruud, Janie Olson, John Vastag, Pastor Corey, John Holmen

Absent: Carrie McLeod

- I. **Call to Order:** Jon Aarsvold called the meeting to order.
- II. **Devotion/Prayer:** Pastor Corey
- III. **Welcome** new Board Members: John Vastag and Mark Hanson.
- IV. **Approval of Minutes:** Minutes of the Foundation's meeting held 07/13/15 were reviewed. Upon a motion by John Vastag, seconded by Nancy Ruud, the minutes of the July 13, 2015 meeting were approved as presented.
- V. **Financial Reports:** Gary Hanson reviewed the YTD and monthly financial reports, including the Financial Statement and Bucket Summary. Scott Lee, Investment Representative with Heartland Trust Company, provided a market update. Upon a motion by Loren Stahl, seconded by Larry Audette, the financial reports were approved as presented.
- VI. **New Business:**
 - a. **IRS Form 990:** Discussion was held regarding the draft of the 2014 IRS Form 990 prepared by Fiebigler Swanson West. Discussion centered around the separation/recording of contributions which are made to the church, and those made to outside organizations. A motion to accept the 2014 Form 990 as prepared, and review procedures for recording of transactions in the future if needed, was made by John Vastag, seconded by Loren Stahl. Motion carried/Larry Audette opposed.
 - b. **Grant Requests:**
 - i. **Sole Hope:** A request in the amount of \$2,770 was submitted by Sole Hope for financial support of making/providing shoes for children in Uganda, as well as building of a permanent facility to treat and educate individuals with jiggers. The request was also submitted to the Global Missions Committee who approved payment of one-half of the request. A motion to fund the remaining one-half balance of the request, or \$1,385, with these funds to be used towards the building of a permanent facility, was made by Larry Audette, seconded by Nancy Ruud. Motion carried.
 - c. **Grant Request Criteria:** A sub-committee was formed to address the language contained in the current Grant Policy/Grant Request Form. Committee will meet and review current policy and submit any recommendations for changes to the Board for approval. Committee is asked to consider the intent of a donor when establishing or changing current policy. Sub-Committee members are: Larry Audette, John Vastag, Mark Hanson and Pastor Corey.
- VII. **Reports:**
 - a. **President's Report:** Jon Aarsvold discussed the gift that will be presented to outgoing Board members Byron Trochman and Evelyn Quigley. Presentation will be made at an upcoming church service as a "Thank You God Moment."

- b. **Senior Pastor/Council Report:** The following items were reported on by Pastor Corey:
 - i. Recent performance review completed for John Holmen. A new software program which will help build continuity of the relationship between the Church and Foundation will be ordered. A motion to approve the annual expense for this software in the amount of \$600 was made by Janie Olson, seconded by John Vastag. Motion carried. In addition, the Foundation's portion of a 2% salary increase for John will be reflected accordingly on the Foundation's monthly billing statement.
 - ii. A "Master Ministry Plan" will be presented to Council.
 - iii. A "Climate Survey" to be conducted by Holy Cow Consulting is planned for the congregation.
 - iv. Youth Ministry Intern Program.
 - c. **Giving Consultant:**
 - i. Plans are underway for a "Planned Giving Seminar" to be held October 15. Topics of the seminar will be the same as last year, including estate planning, wills and trust, and advanced healthcare directives. John Vastag will make the presentation on the advanced healthcare directives. A letter to the congregation will be sent out in the near future regarding this event. A meet and greet type event will be held in Arizona later this year.
- VIII. **Adjourn** – Upon a motion by Loren Stahl, seconded by Janie Olson, the meeting was adjourned.

Upcoming Meeting Schedule:

October 15: Lunch – Mary Carlson

November 19: Lunch – Mark Hanson

Board Member Terms

First Terms:

Larry Audette – 2014, 15, 6/2016
 Janie Olson – 2014, 15, 6/2016
 Loren Stahl – 2014, 15, 6/2016
 Nancy Ruud – 2015, 16, 6/2017
 Carrie McLeod – 2015, 16, 6/2017
 Mark Hanson – 2016, 17, 6/2018
 John Vastag – 2016, 17, 6/2018

Second Terms:

Jon Aarsvold – 2015, 16, 6/2017
 Mary Carlson – 2015, 16, 6/2017