

First Lutheran Church Foundation

Minutes

May 21, 2015

Attendees: Jon Aarsvold, Mary Carlson, Gary Hanson, Larry Audette, Carrie McLeod, Loren Stahl, , Nancy Ruud, Janie Olson, Pastor Corey

Absent: Byron Trochman, Evelyn Quigley, John Holmen

- I. **Call to Order:** Jon Aarsvold called the meeting to order.
- II. **Devotions/Prayer:** Pastor Corey
- III. **Approval of April Minutes:** Minutes of the Foundation's meeting held 04/16/15 were reviewed. Upon a motion by Nancy Ruud, seconded by Loren Stahl, the April minutes were approved as presented.
- IV. **Financial Reports:** Gary Hanson reviewed the YTD and monthly financial reports, including the Financial Statement, Bucket Summary, and Investment Scorecard Report. Upon a motion by Loren Stahl, seconded by Larry Audette, the April/YTD financial reports were approved as presented.
- V. **New Business:**
 - a. **Grant Requests**
 - i. **Lutheran Social Services:** Board reviewed a request in the amount of \$5,000 from LSS. Funds would be used to support the start-up of an Aging Life Care Management initiative (trained care manager). After discussion, it was determined this request did not fit into the Foundation's guidelines for giving. Upon a motion by Loren Stahl, seconded by Janie Olson, the request was denied as presented.
 - ii. **Unseen Ministries:** A request in the amount of \$7,605 was reviewed from Unseen Ministries. Purpose of the request is financial support for the creation of video/communication materials to be used in promotional videos, brochures, and website training of Crossroads for the essential fundraising education and continued coaching needed to increase their resources. A motion to table the request and gather additional information prior to the July meeting was made by Larry Audette, seconded by Janie Olson. Motion carried.
 - iii. **Emergency Food Pantry Request:** A request in the amount of \$5,000 for financial support of the food product/client service improvement project was reviewed.
 - iv. **Churches United for the Homeless:** A request in the amount of \$5,000 for financial support of the basement remodeling project was reviewed.
 - v. **Africa Mission Trip:** A request in the amount of \$4,250 for financial support of the purchase of supplies for the Africa Mission Trip was reviewed.

Motion: A motion was made by Janie Olson, seconded by Nancy Ruud, to approve all three requests for the Food Pantry, Churches United and Africa Mission Trip as submitted. Motion carried.

First Amendment to Motion: After review of the remaining balance of grant funds available for the 2015 fiscal year, a motion was made by Janie Olson, seconded by Nancy Ruud, to amend the original motion and add to the support for the Food Pantry and Churches United, by splitting the remaining balance of grant funds available for the 2014-2015 calendar year between these two entities to be used for the purchase of additional supplies as needed. Motion carried.

Second Amendment to Motion: After additional review, it was determined that the remaining balance of grant funds was incorrectly stated, and therefore a motion to approve a grant request up to the amount of \$6,250 for each the Emergency Food Pantry and Churches United, to be used for the two projects submitted, was made by Janie Olson, seconded by Loren Stahl. Motion carried.

b. **Board Nominations**

i. **New Board Members:** The names of candidates submitted to serve as incoming Board members for the Foundation are Mark Hanson and John Vastag. A motion to approve candidates as presented was made by Loren Stahl, seconded by Carrie McLeod. Motion carried.

ii. **2015/2016 Officers:** The following were nominated to serve as officers of the Foundation for 2015/2016. Jon Aarsvold, Chair; Carrie McLeod, Vice Chair; Mary Carlson, Secretary. Upon a motion by Janie Olson, seconded by Loren Stahl, officers for the Foundation for 2015/2016 were approved as presented.

c. **FSW 990 Engagement Letter:** A motion to engage Fiebiger Swanson West to complete the 2015 Form 990 tax return was made by Loren Stahl, seconded by Larry Audette. Motion carried.

VI. **Reports:**

a. **President's Report:**

- i. Jon will work on putting together binders for the new Foundation members.
- ii. Annual meeting of the Congregation has been scheduled for July 26.

b. **Council Report:** Loren provided an update on church staff changes/budgeting.

c. **Giving Consultant:** Jon Holmen was absent – no report given.

VII. **Adjourn** – Upon a motion by Janie Olson, seconded by Carrie McLeod, the meeting was adjourned.

Upcoming Meeting Schedule:

July 9: Budget Approval

Board Member Terms

First Terms:

Larry Audette – 2014, 15, 6/2016
Janie Olson – 2014, 15, 6/2016
Loren Stahl – 2014, 15, 6/2016
Nancy Ruud – 2015, 16, 6/2017
Carrie McLeod – 2015, 16, 6/2017
Mark Hanson – 2016, 17, 6/2018
John Vastag – 2016, 17, 6/2018

Second Terms:

Jon Aarsvold – 2015, 16, 6/2017
Mary Carlson – 2015, 16, 6/2017