First Lutheran Church Foundation
Minutes
March 15, 2018

Attendees:  Mark Hanson, Sandy Korbel, Loren Stahl, John Vastag, Larry Audette, Gary Hanson, Susan Brudvik, Lindsey Little, Corey Bjertness and Missy Froeber

I. Call to Order: Larry Audette called the meeting to order.

II. Devotion/Prayer: Pastor Corey Bjertness

III. Approval of Minutes: Minutes of the Foundation’s meeting held 2/7/2018 were reviewed. John Vastag motioned to accept the minutes and Loren Stahl seconded. Motion approved.

IV. Financial Reports: Gary Hanson reviewed the February P & L and the Bucket Summary. Dustin from Heartland presented on the current market and the effects on the Foundation Fund. For the newer members of the Foundation, Gary Hanson explained the “General Fund” which was established in 1968 and the “Endowment Fund” which was set up approximately 5 years ago for tax credit purposes. The two funds are completely separate. However money from the Endowment Fund is paid into the General Fund. Loren Stahl motioned to accept the February financials and Susan Brudvik seconded. Motion approved.

V. New Business:
   c. New Grant Requests:
      i. First Lutheran Church – ELCA Youth Gathering: A request was made by Erik Carlson in the amount of $10,000 for 11 people attending the Youth Gathering in Texas. Sandy Korbel motioned to approve the amount of $6,050 for the gathering cost of $3,850 and the per diem cost of $2200. Mark Hanson seconded. Motion approved.
      ii. First Lutheran Church – Ecuador Mission Trip: A request was made by Katie Kringstad in the amount of $10,200 for Vacation Bible School/service project supplies, sew shop supplies and building project materials to be used during the mission trip to Ecuador. 24 people are going on the trip. Loren Stahl motioned to approve the amount of $10,200 for the above listed costs. Lindsey Little seconded. Motion approved.
      iii. First Lutheran Church – Tech Presentation with Guest Speaker: A request was made by Pastor Dave Adams in the amount of $1,000 for a speaker to present on March 21st on the topic of safe technology use. Upon reviewing the breakdown in costs, Mark Hanson made a motion to approve the amount of $959.27 per the breakdown of costs. Susan Brudvik seconded. Motion approved.
      iv. First Lutheran Church – Lenten Books: A request was made by Dave Adams in the amount of $1729.00 to purchase 140 more books of Max Lucado’s “Anxious for Nothing” to be used for the Lenten series. Mark Hanson motioned to approve the request in the amount of $1729.00. John Vastag seconded. Motion approved.

VI. Old Business: New Board Member Search
   Names were suggested. Two were mentioned as the top choices. All names will be pondered and members will decide at the April Meeting.
VII. Reports
   a. Senior Pastor’s Report: Pastor Corey Bjertness thanked the Foundation for funding the Lenten series books. This is the first time that Lenten attendance has increased during the season. We are $30,000 above in budget for February. Pastor Corey feels this is in correlation to the Lenten sermon series. John Holman is on vacation until April.
   b. Council Report: Loren Stahl reported that the architects are working on the building plans to get them out for bid.

VIII. Adjourn – John Vastag motioned to adjourn. Susan Brudvik seconded. The meeting was adjourned.

Upcoming Meeting Schedule:
The next meeting will be April 19, 2018

Respectfully submitted by:
Missy Froeber
Executive Assistant to the Senior Pastor

Board Member Terms

First Terms:
Mark Hanson – FY 2016, 17, 18
John Vastag – FY 2016, 17, 18
Susan Brudvik – FY 2018, 19, 20
Lindsey Little – FY 2018, 19, 20

Second Terms:
Jon Aarsvold – FY 2016, 17, 18
Larry Audette – FY 2017, 18, 19
Janie Olson – FY 2017, 18, 19
Loren Stahl – FY 2017, 18, 19
Sandy Korbel – FY 2018, 19, 20