

First Lutheran Church Foundation
Minutes – Regular Meeting
September 19, 2013

Attendees: Byron Trochman, Mary Carlson, Gary Hanson, Brad Keller, Evelyn Quigley, Jon Aarsvold, Loren Stahl, Jack Rydell-Council Representative, John Holmen-Giving Consultant, Pastor Corey

Absent: Janie Olson, Larry Audette, Rory Beil

- I. **Call to Order:** Byron Trochman
- II. **Devotions:** Pastor Corey
- III. **Approval of July Minutes:** Minutes of the Foundation Board's special meeting held July 23, 2013 were reviewed, and a correction was noted in the title of John Holmen from Executive Director to Giving Consultant. Upon a motion by Brad Keller, seconded by Jon Aarsvold, the minutes were approved with the correction noted.
- IV. **Financial Reports:** Hanson reviewed the financial results through 08/31/13, including accounting statements for the General and Endowment Funds, Financial Statement, and Distribution Summary. Accounting statements will be presented in a new format going forward to accommodate the change to a June 30 fiscal year-end. Upon a motion by Jon Aarsvold, seconded by Loren Stahl, the financial reports for the period ending 8/31/13 were approved as presented.
- V. **New Business:**
 - a. **Introduction of John Holmen, FLC Giving Consultant:** Trochman introduced John Holmen, Giving Consultant for First Lutheran. John provided background information on himself, and discussed the role he will play, and future plans, regarding the Foundation.
 - b. **New Website:** Pastor Corey provided an overview of First Lutheran's updated website, including where information on the Foundation is located, etc.
 - c. **990 Filing due November:** Due to the fiscal year change, it will be necessary to file a short-form return ending June 30th. A motion to proceed with Fiebiger Swanson West preparing the 990 as of June 30, 2013 in order to meet the deadline presented of November, was made by Evelyn Quigley, seconded by Brad Keller. Motion was approved.
 - d. **Renewal Proposal by Heartland Trust Company:** A proposal for Heartland Trust Company to continue with the investment management services for the Foundation was presented by Gary Hanson of HTC. Term of the agreement would be 01/01/14 to 06/30/16. Fee for management of the assets would be .50% of the market value of the assets. Upon a motion by Brad Keller, seconded by Loren Stahl, the proposal made by HTC was approved as presented. Mary Carlson abstained from voting due to her employment with HTC.
- VI. **Old Business:**
 - a. **Request from the "Got No Milk" Program:** Trochman provided an update on the request received last month from the "Got No Milk" program. After follow-up with Carol Johnson, it was found that the legislation proposed to help with this program did not pass, and that the Fargo Public School District chose not to participate in the program this year. Information was given to Pastor Laurie to see what interest the youth groups may have in working on this project.

- VII. **President's Report (Byron Trochman):** A thank-you was received from The Remedy (worship group at Concordia) for the financial support we provided to them last month. Discussions will continue with them on helping with worship at the Celebration Center in the future.
- VIII. **Council Report (Jack Rydell):** No new report.
- IX. **Pastor's Report (Pastor Corey):**
- a. **Homeless & Hungry Request:** Event scheduled for October 12-13. Pastor Corey would like to submit a proposal for funding, but would do so after the event is held.
 - b. **Columbarium Project:** Project currently on hold due to medical issues of the architect.
 - c. **Blackbaud Raiser's Edge:** Looking at possibility of purchasing/installing this professional fundraising software to assist John Holmen. Discussion held on the role the Foundation Board plays in building relationships, creating higher visibility, etc. Introduction letter will be going out to the congregation to introduce John, and outline his new role as Giving Consultant.
 - d. **First Fest:** Celebration weekend to be held September 29. Activities will include outdoor worship, band, lunch, silent auction, MN Vikings on the big screen, tables with various church groups.
- X. **Adjourn.** Upon a motion by Jon Aarsvold, seconded by Evelyn Quigley, the meeting was adjourned.

Upcoming Meeting Schedule:

- **October 17 – Jon Aarsvold, Lunch**
- **November 21**
- **December 19**