First Lutheran Church Foundation
Minutes
March 16, 2017

Attendees: Jon Aarsvold, Larry Audette, Mary Carlson, Loren Stahl, Mark Hanson, Janie Olson, Nancy Ruud

Absent: Sandy Korbel, John Vastag, Pastor Corey, John Holmen

I. Call to Order: Jon Aarsvold called the meeting to order.

II. Devotion/Prayer: Larry Audette

III. Approval of Minutes: Minutes of the Foundation’s meeting held 2/16/17 were reviewed. Upon a motion by Loren Stahl, seconded by Larry Audette, the minutes of the 2/16/17 meeting were approved as presented.

IV. Financial Reports: Jon Aarsvold reviewed the YTD and monthly financial reports, including the Financial Statement and Bucket Summary. Upon a motion by Mark Hanson, seconded by Loren Stahl, the financial reports were approved as presented.

V. New Business:
   a. New Grant Requests:
      i. First Lutheran Church – Sky Ranch Lutheran Camp/New Orleans Mission Trip: Requests in the amount of $4,400 to assist with tuition for FLC youth to attend Sky Ranch Lutheran Camp in Colorado, and $4,300 to assist with the FLC youth mission trip to New Orleans LA, were reviewed. A motion to support both requests as submitted was made by Nancy Ruud, seconded by Loren Stahl. Motion carried.
      ii. Redemption Road Ministries: A request from Redemption Road Ministries for financial assistance in the amount of $5,000-$10,000 was reviewed. Support would be used to help transform a garage into a new meeting space and/or for purchase of a 15-passenger van for transportation needs. A motion to table the request in order to obtain additional information was made by Mark Hanson, seconded by Janie Olson. Motion carried.

VI. Old Business:
   a. Disbursement Policy: Current Disbursement Policy and YTD Rolling Financial Report were reviewed. Jon will rewrite policy to include changes discussed, and edited policy will be put on the agenda for approval at the April meeting.
   b. RFP Process for Investment Services: Loren provided a spreadsheet with an outline of the proposals received. Presentations will be scheduled with three of the organizations.

VII. Reports
   a. President’s Report (Jon Aarsvold): Board was asked to begin thinking of individuals to consider to replace outgoing board members (Nancy Ruud and Mary Carlson).
   b. Senior Pastor’s Report – No report given (Pastor Corey absent)
   c. Giving Consultant Report – No report given (John Holmen absent)
   d. Council Report (Loren Stahl): Staffing continues to be a priority – Pastor Matt has given his resignation to return to his home church. Potential replacement candidate will be interviewed the week of 3/20/17.

VIII. Adjourn – Upon a motion by Janie Olson, seconded by Mark Hanson, the meeting was adjourned.

Upcoming Meeting Schedule:
   April 20, 2017
   May 18, 2017