

First Lutheran Church Foundation
Minutes
July 19, 2018

Attendees: Larry Audette, Mark Hanson, Loren Stahl, John Vastag, Janie Olson, Lindsey Little, Chris Kennelly, Corey Bjertness, John Holmen and Missy Froeber

I. **Call to Order:** Larry Audette called the meeting to order.

II. **Devotion/Prayer:** Pastor Corey Bjertness

III. **New Member:** Chris Kennelly was introduced and Loren Stahl made a motion to accept him as a member of the Foundation Board. Janie Olson seconded. Motion approved.

It was noted that Mark Hanson will review the By-Laws to determine if officers need to be re-elected each term and members of the Foundation will approve new board members at the May or June meeting to ensure a quorum.

IV. **Approval of Minutes:** Minutes of the Foundation's meeting held 4/19/2018 were reviewed. Mark Hanson motioned to accept the minutes with the addition of John Holman as an attendee and John Vastag seconded. Motion approved.

V. **Financial Reports:** Larry Audette reviewed the May and June P & L and the Bucket Summary. Gary Hanson has suggested money going into and out of the Endowment Fund and the General Fund be separated for better tracking. Members agreed that Heartland should separate the two funds on the financial statements. Loren Stahl motioned to approve the financial statements. Mark Hanson seconded. Motion approved.

VI. **New Business:**

- a. **2018-2019 Budget:** Mark Hanson motioned to approve the 2018-2019 distribution budget at \$136,000 distribution with \$6,000 from the Endowment Fund and \$130,000 from the General Fund which equals approximately 4% for the 2018-2019 budget year. Loren Stahl second. One opposed. Motion approved.
Mark Hanson motioned to approve the expense budget of \$31,025 a change from the proposed \$30,300. Loren Stahl seconded. Motion approved.

b. **New Grant Requests:**

- i. **First Lutheran Church – Slovakian Mission:** A request was made by Pastor Corey Bjertness for \$10,000 to supplement teacher salaries at the Slovakian Christian Center. Chris Kennelly motioned to approve the amount of \$10,000. Janie Olson seconded. Motion approved.
- ii. **First Lutheran Church – 7 Habits workbooks:** A request was made by Pastor Corey Bjertness in the amount of \$2100 to cover the cost of 7 Habits of Effective Christian Families teaching materials to be used for Student Leadership Academy classes this fall. Chris Kennelly motioned to approve the amount of \$2100. John Vastag seconded. Motion approved.
- iii. **All other requests were tabled until the September meeting.**

- c. **Foundation Life Insurance Policies:** Premium notices were sent to Heartland and it was noted that some of the policies are being paid by First Lutheran. Pastor Corey Bjertness suggested that

a task force be formed to investigate. The task for will include Gary Hanson, Chris Kennelly and John Holmen. Loren Stahl will send the insurance policy in formation to the task force.

VII. Reports

- a. **President's report:** Larry Audette passed around some thank you the Foundation had received for Grants given. John Holman will use these stories in his updates.
- b. **Giving Consultant's report:** John Holmen had 14 attend his planned giving seminar in June.
- c. **Senior Pastor's Report:** Pastor Corey Bjertness reported the building is coming along on schedule. We were 5% short for the year. This was expected because of the Capital Campaign. We had a cushion in reserve from a generous donor last year and also ran a letter campaign.
- d. **Council Report:** Loren Stahl reported the Council went over the budget and is preparing for the Annual Meeting on July 29th.

VIII. **Adjourn** – John Vastag motioned to adjourn. Mark Hanson seconded. The meeting was adjourned.

Upcoming Meeting Schedule:
The Annual Meeting is July 29
The Next meeting will be Sept. 20th

Respectfully submitted by:

Missy Froeber
Executive Assistant to the Senior Pastor

Post Script:

Foundation Request sent by and voted on by email
Wed., Aug. 8th

Pastor Corey submitted a request for \$4,985 in funding for 500 copies of "Messy Spirituality" which will be the sermon series this fall. John Vastag motioned to support the request. Lindsey Little seconded. Motion approved in the amount of \$4,985 for 500 copies of Messy Spirituality" book.

Board Member Terms

First Terms:

Susan Brudvik – FY 2018, 19, 20
Lindsey Little – FY 2018, 19, 20
Chris Kennelly – FY 2019, 20, 21

Second Terms:

Larry Audette – FY 2017, 18, 19
Janie Olson – FY 2017, 18, 19
Loren Stahl – FY 2017, 18, 19
Sandy Korbel – FY 2018, 19, 20
Mark Hanson – FY 2019, 20, 21
John Vastag – FY 2019, 20, 21