

First Lutheran Church Foundation

Minutes

January 19, 2017

Attendees: Larry Audette, Mary Carlson, Gary Hanson, Sandy Korbel, Nancy Ruud, Janie Olson, John Vastag

Absent: Mark Hanson, Loren Stahl, Jon Aarsvold, Pastor Corey, John Holmen

- I. **Call to Order:** Larry Audette called the meeting to order.
- II. **Devotion/Prayer:** Larry Audette
- III. **Approval of Minutes:** Minutes of the Foundation's meeting held 12/15/16 were reviewed. Upon a motion by Nancy Ruud, seconded by Sandy Korbel, the minutes of the 12/15/16 meeting were approved as presented.
- IV. **Financial Reports:** Gary Hanson reviewed the YTD and monthly financial reports, including the Financial Statement and Bucket Summary. Upon a motion by Janie Olson, seconded by John Vastag, the financial reports were approved as presented.
- V. **New Business:**
 - a. **Grant Requests:**
 - i. **Operation Warming Up Fargo:** A request in the amount of \$950 was submitted by Claire Ravn, with funds to be used to purchase fabric for making 50 fleece blankets for the Boys and Girls Club and Head Start programs in Fargo. A motion was made by Nancy Ruud, seconded by Sandy Korbel, to table the request until more information can be obtained regarding Operation Warming Up Fargo's non-profit affiliation. Motion carried.
 - ii. **Lutheran World Relief:** Pastor Laurie provided additional information regarding the request for a \$7,500 grant to benefit Lutheran World Relief – Bihar India Project. A motion was made by Sandy Korbel, seconded by Nancy Ruud, to approve the request, with the understanding that this is not a 3-yr commitment (a separate request for funding will need to be made each year), and that the grant funds provided will not be designated specifically (i.e., tools/equipment). Motion carried.
 - b. **Grant Support Summary Report:** Board reviewed the Grant Support Summary Report. This form will be sent to all future grant recipients along with their payment. Form was approved by the Board with the addition of the following notations: a deadline to return the form within 30 days of the project's completion; that the information provided will be used in considering future funding.
- VI. **Old Business:**
 - a. **RFP Process for Investment Services:** RFP letters were mailed 01/13/17 with a response requested by 02/13/17.
 - b. **Foundation Brochure:** No update given (John Holmen absent)
- VII. **Reports**
 - a. President's Report – No report given (Jon Aarsvold absent)
 - b. Senior Pastor's Report – No report given (Pastor Corey absent)
 - c. Giving Consultant Report – No report given (John Holmen absent)
 - d. Council Report – No report given (Loren Stahl absent)
- VIII. **Adjourn** – Upon a motion by Janie Olson, seconded by Nancy Ruud, the meeting was adjourned.

Upcoming Meeting Schedule:

February 16, 2017