

First Lutheran Church Foundation
Minutes – Regular Meeting
January 16, 2014

Attendees: Byron Trochman, Mary Carlson, Gary Hanson, Janie Olson, Evelyn Quigley, Larry Audette, Pastor Corey, Jack Rydell-Council Representative

Absent: Jon Aarsvold, Brad Keller, Loren Stahl, Rory Beil, John Holmen

- I. **Call to Order:** Byron Trochman
- II. **Devotions:** Pastor Corey
- III. **Approval of December Meeting Minutes:** Minutes of the Foundation Board's regular meeting held December 19 were reviewed. Upon a motion by Evelyn Quigley, seconded by Janie Olson, the minutes of the December meeting were approved as presented.
- IV. **Financial Reports:** Gary Hanson reviewed the financial results through 12/31/13, including accounting statements for the General and Endowment Funds, Financial Statement, and Bucket Summary. A more in-depth investment review will be provided at the February meeting. Upon a motion by Larry Audette, seconded by Janie Olson, the December financial reports were approved as presented.
- V. **New Business:**
 - a. **Current Requests:**
 - a. **Haiti Medical Mission:** A request in the amount of \$5,000.00 was submitted to the Foundation to assist with expenses related to the upcoming Haiti Medical Mission trip. A motion to approve \$5,408.99 to be used specifically for school tuition of Haitian Orphans, with feedback provided to the Foundation upon the completion of the mission trip, was made by Larry Audette, seconded by Evelyn Quigley. Motion carried.
 - b. **The Remedy:** A request for \$1,000 was submitted by The Remedy musical group from Concordia College to assist with the purchase of a new projector. A motion to decline the request based on the Foundation's prior \$1,500 donation to this group earlier this year was made by Larry Audette, seconded by Evelyn Quigley. Motion to decline request was carried.
- VI. **Old Business:**
 - a. **FLC Foundation Policy Guidelines:** Follow-up discussion was held regarding items addressed at last month's meeting concerning the Foundation's current policy guidelines, and the Board's obligation to review policy guidelines on an annual basis. A motion by Evelyn Quigley, seconded by Janie Olson, to amend the current policy effective January 16, 2014 as follows, was approved.
 - i. Include the revised formula for calculating annual distribution amount.
 - ii. Include language providing for the situation that in any given year there are insufficient requests in any of the three major distribution categories, the Foundation Board has the discretion to appropriate and move those funds not distributed, to another category for distribution.
 - b. **Foundation Brochure:** Changes will be made to the current Foundation brochure and distributed.

VII. **Reports:**

a. **President's Report (Byron Trochman):**

- a. Thank-you letter was received from Family Healthcare.

b. **Senior Pastor's Report (Pastor Corey):**

- a. Finished the year on budget.

c. **Council Report (Jack Rydell):**

- a. Nothing new to report.

d. **Giving Consultant Report (John Holmen – provided by paper report)**

a. Activities Completed:

- i. December visits with Pastor Corey
ii. Two e-mail blasts: Bridgebuilders 12/30 and Planning Your Legacy 1/13

b. Current/Future Projects:

- i. Review of archived Foundation documents
ii. Establish ways to recognize/honor deferred giving donors
iii. Development of booklet describing giving opportunities at FLC (Foundation and Church)
iv. Continued visits with Pastor Corey

VIII. **Adjourn.** Upon a motion by Janie Olson, seconded by Larry Audette, the meeting was adjourned.

Upcoming Meeting Schedule:

- **February 20** – Mary Carlson will provide lunch
- **March 20**
- **April 17**

Board Member Terms

First Terms:

Rory Beil – 6/2014
Mary Carlson – 6/2014
Brad Keller – 6/2014
Jon Aarsvold – 2014, 6/2015
Evelyn Quigley – 2014, 6/2015
Larry Audette – 2014, 15, 6/2016
Janie Olson – 2014, 15, 6/2016
Loren Stahl – 2014, 15, 6/2016

Second Terms:

Byron Trochman – 2014, 6/2015