

First Lutheran Church Foundation

Minutes

March 19, 2015

Attendees: Byron Trochman, Mary Carlson, Larry Audette, Carrie McLeod, Jon Aarsvold, Loren Stahl, Evelyn Quigley, Doug Melby, Pastor Corey

Absent: Nancy Ruud, Janie Olson, John Holmen

- I. **Call to Order:** Byron Trochman called the meeting to order.
- II. **Devotions/Prayer:** Pastor Corey
- III. **Approval of February Minutes:** Minutes of the Foundation's meeting held 02/19/15 were reviewed. Upon a motion by Evelyn Quigley, seconded by Carrie McLeod, the February minutes were approved as presented.
- IV. **Financial Reports:** Doug Melby reviewed the YTD and monthly financial reports, including the Financial Statement and the Bucket Summary. Foundation has received notification of a gift of stock to be made to the Qualified Endowment Fund – Board has requested that the proceeds from the sale of the stock gift be invested according to the Foundation's current investment model. Upon a motion by Jon Aarsvold, seconded by Loren Stahl, the February/YTD financial reports were approved as presented.
- V. **New Business:**
 - a. **Current Requests:** No new requests were received for consideration. Contact has/will be made with local agencies regarding availability of funds remaining for distribution this fiscal year if requests are submitted.
 - b. **New Board Members:** Discussion was held regarding replacement of two outgoing Board members (Byron and Evelyn) at the end of this fiscal year (6/30/15). Contact assignments were made for possible candidates, which need to be in place by the end of May, for vote at the general meeting to be held in August. In addition, the Vice Chair position is open (currently held by Jon Aarsvold who will become chair when Byron's term is up). Any current Board member interested in this position should contact Jon or Byron.
- VI. **Old Business:**
 - a. Global Missions has approved a match in the amount of \$7,500 to be used for the purchase of a new pickup for Accion Ministries, Mexico (total gift of \$15,000).
 - b. A thank-you letter, along with copy of the annual report, for the YWCA, was received acknowledging the Foundation's financial support over the past year.
- VII. **Reports:**
 - a. **Senior Pastor's Report:** Pastor Corey provided an update on all of the recent church projects being completed.
 - b. **Giving Consultant – John Holmen:** No report for this month.
 - c. **Council Report:** Loren provided an update on the results of "Double-Up Sunday".
- VIII. **Adjourn**

Upcoming Meeting Schedule:
April 16: Lunch – Larry
May 21: Lunch – Loren

Board Member Terms

First Terms:

Evelyn Quigley – 2014, 6/2015
Larry Audette – 2014, 15, 6/2016
Janie Olson – 2014, 15, 6/2016
Loren Stahl – 2014, 15, 6/2016
Nancy Ruud – 2015, 16, 6/2017
Carrie McLeod – 2015, 16, 6/2017

Second Terms:

Byron Trochman – 2014, 6/2015
Jon Aarsvold – 2015, 16, 6/2017
Mary Carlson – 2015, 16, 6/2017