

FIRST LUTHERAN CHURCH

FINANCIAL STATEMENTS FOR THE YEARS ENDED JUNE 30, 2017 AND 2016

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FIEBIGER ■ SWANSON ■ WEST
& Co., PLLP
CPAs & Consultants

INDEPENDENT AUDITORS' REPORT

October 12, 2017

To the Church Council of
First Lutheran Church

We have audited the accompanying financial statements of First Lutheran Church, which comprise the statements of assets, liabilities, and net assets – modified cash basis as of June 30, 2017 and 2016, and the related statements of revenues and other support and expenses – modified cash basis and cash flows – modified cash basis for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting as described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, and net assets of First Lutheran Church as of June 30, 2017 and 2016, and its support, revenues and expenses, and its cash flows for the years then ended, in accordance with the modified cash basis of accounting as described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Matter

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information on pages 12-17 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Fiebigler, Swanson, West & Co., PLLP

FIEBIGER, SWANSON, WEST & CO., PLLP

Certified Public Accountants

FIRST LUTHERAN CHURCH
STATEMENTS OF ASSETS, LIABILITIES AND NET ASSETS – MODIFIED CASH BASIS
JUNE 30, 2017 AND 2016

	<u>Assets</u>	
	2017	2016
Current Assets:		
Cash	\$ 130,326	\$ 102,718
Restricted Cash	4,024,015	325,289
Employee Benefits Receivable	1,246	1,474
Total Current Assets	\$ 4,155,587	\$ 429,481
Property and Equipment, Net	4,143,067	4,352,095
Total Assets	\$ 8,298,654	\$ 4,781,576
<u>Liabilities and Net Assets</u>		
Current Liabilities:		
Current Portion of Long-Term Debt	\$ 32,375	\$ 29,474
Long-Term Debt, Net of Current Portion Shown Above	\$ 934,570	\$ 967,848
Total Liabilities	\$ 966,945	\$ 997,322
Net Assets:		
Unrestricted:		
Council Designated	\$ 349,482	\$ 0
Undesignated	3,307,694	3,458,878
Temporarily Restricted	3,674,533	325,376
Total Net Assets	\$ 7,331,709	\$ 3,784,254
Total Liabilities and Net Assets	\$ 8,298,654	\$ 4,781,576

See the accompanying notes and independent auditors' report

	2016		
	Unrestricted	Temporarily Restricted	Total
Revenues and Other Support:			
Congregational Benevolences	\$ 1,826,432	\$ 464,903	\$ 2,291,335
Rental Income	52,844	0	52,844
Special Events	38,117	0	38,117
Other	14,027	0	14,027
Interest and Investment Income	261	242	503
Net Assets Released from Restrictions	500,564	(500,564)	0
Total Revenues and Other Support	\$ 2,432,245	\$ (35,419)	\$ 2,396,826
Expenses:			
Program Services:			
Congregation Care	\$ 10,194	\$ 0	\$ 10,194
Discipleship	65,055	0	65,055
Family Life	132,199	0	132,199
Mission Outreach	83,101	0	83,101
Senior Pastor	322,170	0	322,170
Worship	39,750	0	39,750
Supporting Services:			
General and Administrative	1,834,930	0	1,834,930
Total Expenses	\$ 2,487,399	\$ 0	\$ 2,487,399
Change in Net Assets	\$ (55,154)	\$ (35,419)	\$ (90,573)
Net Assets, Beginning of Year	3,514,032	360,795	3,874,827
Net Assets, End of Year	\$ 3,458,878	\$ 325,376	\$ 3,784,254

See the accompanying notes and independent auditors' report

FIRST LUTHERAN CHURCH
STATEMENTS OF CASH FLOWS – MODIFIED CASH BASIS
FOR THE YEARS ENDED JUNE 30, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
Cash Flows From Operating Activities:		
Cash Received from Revenues and Other Support	\$ 6,127,309	\$ 2,396,323
Cash Paid for Goods and Services	(2,329,738)	(2,229,297)
Cash Received from Interest	791	503
Cash Paid for Interest	<u>(35,679)</u>	<u>(39,245)</u>
Net Cash Flows From Operating Activities	<u>\$ 3,762,683</u>	<u>\$ 128,284</u>
Cash Flows From Investing Activities:		
Purchase of Property and Equipment	\$ (5,972)	\$ (58,761)
Proceeds from Maturity of Certificates of Deposit	<u>0</u>	<u>60,607</u>
Net Cash Flows From Investing Activities	<u>\$ (5,972)</u>	<u>\$ 1,846</u>
Cash Flows From Financing Activities:		
Change in Restricted Cash	\$ (3,698,726)	\$ (25,101)
Principal Payments on Long-Term Debt	<u>(30,377)</u>	<u>(28,355)</u>
Net Cash Flows From Financing Activities	<u>\$ (3,729,103)</u>	<u>\$ (53,456)</u>
Change in Cash	\$ 27,608	\$ 76,674
Cash, Beginning of Year	<u>102,718</u>	<u>26,044</u>
Cash, End of Year	<u><u>\$ 130,326</u></u>	<u><u>\$ 102,718</u></u>

See the accompanying notes and independent auditors' report

FIRST LUTHERAN CHURCH
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2017 AND 2016

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Organization – First Lutheran Church (Church) is a nonprofit corporation organized under the laws of the State of North Dakota. The Church is an affiliated member congregation of the Evangelical Lutheran Church in America (ELCA), and operates under the bylaws, policies, and guidelines established by the congregation. The Mission Statement reads, “Our mission at First Lutheran Church is to bring people into a relationship with Jesus Christ and to help them grow in the Christian faith.”

The Church maintains a worship facility in Fargo, North Dakota, and is supported primarily through contributions from its congregation.

Basis of Accounting – The accompanying financial statements have been prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Under that basis, certain revenues and the related assets are recognized when received rather than when earned, and certain expenses are recognized when paid rather than when the obligations are incurred. In addition, investments are listed at market value. Consequently, the Church has not recognized pledges receivable from donors, accounts payable to vendors, and their related effects on the statements of revenues and other support and expenses – modified cash basis in the accompanying financial statements. The only assets recognized are cash, certificates of deposit, investments, and property purchased. The only liabilities recognized are debt, amounts due to affiliated groups and payroll tax liabilities. Net assets, revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Unrestricted Net Assets – Net assets that are not subject to donor-imposed stipulations.

Temporarily Restricted Net Assets – Net assets subject to donor-imposed stipulations that may or will be met, either by actions of the organization and/or the passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of revenues and other support and expenses – modified cash basis as net assets released from restrictions. If restrictions are satisfied during the same fiscal year of the gift, the entire transaction is reported as unrestricted.

Permanently Restricted Net Assets – Net assets subject to donor-imposed stipulations that must be maintained permanently by the Church. At June 30, 2017 and 2016 there were no permanently restricted net assets.

Estimates – The preparation of financial statements in conformity with the modified cash basis of accounting requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Revenue Recognition – Earned revenues are recognized when the services are performed and payment has been collected.

Contributions – Contributions are recognized when received.

FIRST LUTHERAN CHURCH
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2017 AND 2016

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Cash – The Church is including its checking and savings accounts as cash in these statements. There are no other highly liquid investments which are considered cash equivalents.

The Church maintains its cash in bank deposit accounts which, at times, may exceed the federally insured limits. The Church has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on cash.

Property and Equipment – Property and equipment is recorded at historical cost or, if donated, at the approximate fair value at the date of donation. It is the Church’s policy to capitalize expenditures for renewals and improvements that significantly add to the productive capacity or extend the useful life of an asset with a cost in excess of \$1,000. Other expenditures for maintenance and repairs are charged as incurred. When equipment is retired or sold, the cost and related accumulated depreciation are eliminated from the accounts and the resultant gain or loss is reflected in income. Depreciation of property and equipment is computed using the straight-line method over the following estimated useful lives:

<u>Asset Class</u>	<u>Life</u>
Land Improvements	15 Years
Building and Building Improvements	5 - 39 Years
Equipment and Furniture	5 - 39 Years

Non-Cash Donations – The value of donated services that create or enhance non-financial assets or require certain specialized skills, which are provided by individuals possessing those skills and would typically need to be purchased if not received through donation, are recorded at their fair values in the period received. Other contributed services are not reflected in the accompanying financial statements since the donated services do not meet the criteria for recognition under the modified cash basis of accounting. There were no material donations of materials, facilities, and equipment for the years ended June 30, 2017 and 2016.

Donations of stocks and other securities are sold and converted to cash as soon as they are received. Occasionally there are time delays between the date when the stock is gifted and when it is sold, resulting in gain or loss on investments. The gain or loss recognized for the years ended June 30, 2017 and 2016 was not material.

Allocation of Expenses – The costs of providing various programs and other activities have been summarized on a functional basis in the supplementary schedules of expenses by program – modified cash basis.

Advertising – The Church uses advertising to promote its programs among the audiences it serves. Advertising costs are expensed as incurred. Advertising expense was \$10,394 and \$6,244 for the years ended June 30, 2017 and 2016, respectively, and is included in general and administrative on the statements of revenue and other support and expenses – modified cash basis.

Fundraising – Expenses incurred that are directly related to activities which promote the raising of funds for the Church are classified as fundraising expenses, and are included under discipleship and mission outreach on the statements of revenue and other support and expenses – modified cash basis.

FIRST LUTHERAN CHURCH
 NOTES TO THE FINANCIAL STATEMENTS
 JUNE 30, 2017 AND 2016

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Reclassifications – Certain reclassifications have been made to the 2016 financial statements, with no effect on change in net assets or total net assets, to be consistent with classifications used in the 2017 financial statements.

NOTE 2 RESTRICTED CASH

Restricted cash consisted of cash on deposit in bank and money market funds that has been restricted by donors and the church council for specific purposes.

NOTE 3 PROPERTY AND EQUIPMENT

Property and equipment are composed of the following in the unrestricted fund:

	2017	2016
Land	\$ 81,275	\$ 81,275
Land Improvements	17,427	17,427
Building and Building Improvements	7,887,368	7,884,973
Equipment and Furniture	929,065	925,488
 Total Property and Equipment	 \$ 8,915,135	 \$ 8,909,163
Less: Accumulated Depreciation	4,772,068	4,557,068
 Property and Equipment, Net	 \$ 4,143,067	 \$ 4,352,095

Depreciation expense totaled \$215,000 and \$218,927 for the years ended June 30, 2017 and 2016, respectively, and is included in general and administrative expense on the statements of revenues and other support and expenses – modified cash basis.

NOTE 4 LINE OF CREDIT

The Church has available an operating line of credit with Bell Bank. This note is unsecured and has a variable interest rate (4.75% at June 30, 2017) and matures October 11, 2017. The balance owing at June 30, 2017 and 2016 totaled \$0. The maximum borrowing allowed under this line of credit is \$250,000. The carrying amount approximates fair value due to the short-term nature of the note.

FIRST LUTHERAN CHURCH
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2017 AND 2016

NOTE 5 NOTE PAYABLE

	2017	2016
3.38% (refinanced in 2011) note payable to Gate City Bank, due in monthly installments of \$5,633, including interest. Secured by real estate mortgage.	\$ 966,945	\$ 997,322
Less: Current Portion	32,375	29,474
Long-Term Debt, Net	\$ 934,570	\$ 967,848

The above note payable was paid off subsequent to year-end (See Note 12).

NOTE 6 COMMITMENTS AND CONTINGENCIES

The Church leases its office equipment with varying terms. Rent expense for the years ended June 30, 2017 and 2016 was \$11,051 and \$4,113, respectively, and is included in general and administrative on the statements of revenue and other support and expenses – modified cash basis. Future minimum lease payments due under these leases for the years ending June 30 are as follows:

2018	\$ 19,966
2019	19,966
2020	19,432
2021	17,830
2022	8,915
Total	\$ 86,109

In addition, the Church is the lessor in a lease agreement involving the Church's parking lot. Rental income totaled \$47,700 and \$41,775 for the years ended June 30, 2017 and 2016, respectively. Future minimum lease receipts due under the lease for the years ending June 30 are as follows:

2018	\$ 11,925
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FIRST LUTHERAN CHURCH
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2017 AND 2016

NOTE 7 RELATED PARTY TRANSACTIONS

The Church contributed and received funds from the First Lutheran Church Foundation (Foundation), an organization that was created to support the mission of the Church. The following is a summary of transactions between the Church and the Foundation:

	<u>2017</u>	<u>2016</u>
Distributions Made	\$ 1,985	\$ 13,585
Contributions Received	31,300	54,005

The Church and the Foundation also share one staff member. The Foundation reimbursed the Church for payroll and related expenses. For the years ended June 30, 2017 and 2016, the Foundation reimbursed the Church for payroll and related expenses totaling \$7,466 and \$7,308, respectively.

NOTE 8 RETIREMENT PLAN

The Church participates in a pension plan through the ELCA for pastoral and certain lay staff members. The plan is a defined contribution plan which covers ELCA ordained ministers who work a minimum of 15 hours a week and laypersons who work a minimum of 20 hours a week over six months or more per year. Contributions are an amount not less than 10% of the total salary and housing allowance for ordained ministers and not less than 6% for lay persons. The Church contributed \$37,750 and \$37,624 during the years ended June 30, 2017 and 2016, respectively, and is included in benefits expense under general and administrative on the statements of revenue and other supports and expenses – modified cash basis.

The Church also sponsors a 401(k) profit sharing plan. The plan is available to all employees upon hiring. However, the Church contributes to the plan for employees who work a minimum of 20 hours a week or has a minimum of 1,000 hours in a year. The Church matches contributions up to 6% of qualifying employees' gross salary. The Church contributed \$24,356 and \$22,796 during the years ended June 30, 2017 and 2016, respectively, and is included in benefits expense under general and administrative on the statements of revenue and other supports and expenses – modified cash basis.

NOTE 9 INCOME TAXES

The Church is organized as a North Dakota nonprofit corporation and is recognized by the Internal Revenue Service as exempt from federal income taxes under Internal Revenue Code Section 501(c)(3).

FIRST LUTHERAN CHURCH
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2017 AND 2016

NOTE 10 STATEMENTS OF CASH FLOWS

Reconciliation of Change in Net Assets to Net Cash Flows From Operating Activities:

	<u>2017</u>	<u>2016</u>
Change in Net Assets	\$ 3,547,455	\$ (90,573)
Reconciling Items:		
Depreciation	215,000	218,927
Changes in Assets and Liabilities:		
Employee Benefits Receivable	<u>228</u>	<u>(70)</u>
Net Cash Flows From Operating Activities	<u>\$ 3,762,683</u>	<u>\$ 128,284</u>

NOTE 11 SUBSEQUENT EVENT

Subsequent Events – The Church has evaluated subsequent events through October 12, 2017, which is the date the financial statements were available to be issued.

Subsequent to year-end, the Church paid Gate City Bank the remaining note payable balance and accrued interest through the payoff date.

FIRST LUTHERAN CHURCH
SUPPLEMENTARY SCHEDULES OF EXPENSES BY PROGRAM – MODIFIED CASH BASIS
FOR THE YEARS ENDED JUNE 30, 2017 AND 2016

	2017	2016
Congregational Care:		
Parish Nurse	\$ 3,978	\$ 9,281
Miscellaneous	1,372	651
Supplies and Maintenance	0	247
Visitation	0	15
Total Congregational Care	\$ 5,350	\$ 10,194
Discipleship:		
Food	\$ 21,324	\$ 20,833
Fundraising	12,983	13,790
Curriculum	4,739	17,517
Synod Assembly	4,400	3,744
Small Group	3,137	3,383
Publications	3,117	3,917
Library	549	713
New Member	0	1,158
Total Discipleship	\$ 50,249	\$ 65,055
Family Life:		
Women's Ministry	\$ 59,705	\$ 65,433
Grade 7 to Age 18 Activities	35,348	51,852
Birth - Grade 6 Supplies	4,236	4,117
Tithes and Gifts	3,952	4,104
Trips and Retreats	3,350	0
Grade 7 to Age 18 Supplies	2,950	299
Birth - Grade 6 Activities	2,731	4,344
Bible Camp	1,828	542
Birth - Grade 6 Curriculum	1,479	818
Grade 7 to Age 18 Curriculum	1,042	690
Total Family Life	\$ 116,621	\$ 132,199
Mission Outreach:		
Tithes and Gifts	\$ 68,119	\$ 19,710
Fundraising	11,041	16,290
Mission Trip	4,769	44,025
Miscellaneous	3,788	1,659
Men's Ministry	720	669
Supplies & Small Equipment	467	748
Total Mission Outreach	\$ 88,904	\$ 83,101

FIRST LUTHERAN CHURCH
SUPPLEMENTARY SCHEDULES OF EXPENSES BY PROGRAM – MODIFIED CASH BASIS
FOR THE YEARS ENDED JUNE 30, 2017 AND 2016

	2017	2016
Senior Pastor:		
Local Tithes and Gifts	\$ 201,970	\$ 108,662
Mission Funds	126,851	174,070
Global Tithes and Gifts	27,922	28,438
Miscellaneous	20	11,000
Total Senior Pastor	\$ 356,763	\$ 322,170
Worship:		
Radio and TV Broadcast	\$ 17,170	\$ 18,041
Worship Supplies and Small Equipment	8,497	6,732
Honorariums	8,375	7,420
Music Supplies and Small Equipment	8,029	7,437
Miscellaneous	0	120
Total Worship	\$ 42,071	\$ 39,750
General and Administrative:		
Salaries	\$ 1,022,770	\$ 954,749
Depreciation	215,000	218,927
Benefits	202,594	221,034
Telephone and Utilities	78,826	81,667
Maintenance	55,380	41,764
Payroll Taxes	54,586	50,641
Contracted Fees	43,255	5,207
Publicity	36,858	34,594
Interest	35,679	39,245
Office Supplies	33,278	31,611
Insurance	31,363	33,401
Technology	22,492	37,697
Supplies	20,429	14,439
Training	12,806	4,985
Tithes and Gifts	11,306	24,831
Audit	9,800	8,700
Bank Fees	9,742	9,676
Bus Transportation	8,880	7,680
Miscellaneous	6,171	6,374
Offering Envelopes	5,836	6,446
Staff Retreat	2,118	120
Meetings	1,518	1,142
Total General and Administrative	\$ 1,920,687	\$ 1,834,930

FIRST LUTHERAN CHURCH
SUPPLEMENTARY SCHEDULES OF
TEMPORARILY RESTRICTED NET ASSET ACTIVITY – MODIFIED CASH BASIS
FOR THE YEAR ENDED JUNE 30, 2017

	Balance at 6/30/2016	Revenues and Other Support	Expenses	Balance at 6/30/2017
Africa Mission	\$ 0	\$ 0	\$ 0	\$ 0
Generations of Generosity	11,495	3,442,487	34,414	3,419,568
Canoe Fund	1,378	0	0	1,378
Carillon Fund	50	0	0	50
Choir - Adult	8,044	4,260	1,595	10,709
Choir - Children's and Youth	444	0	165	279
Church Groups:				
2020 Club	61,607	9,457	0	71,064
First Lutheran Church Women	9,550	25,781	28,809	6,522
Men's Helping Hands	2,801	3,890	4,328	2,363
MomTalk	6,294	4,760	5,409	5,645
Quilters	420	2,214	334	2,300
Wednesday Fellowship	1,040	3,126	2,900	1,266
Contemporary Worship	600	1,650	1,225	1,025
Counseling Assistance	955	0	0	955
ELCA Local Support	0	1,391	1,391	0
Foundation	0	1,455	1,455	0
Gathering	5,136	207	0	5,343
Global Samaritan Fund	7,004	7,467	10,828	3,643
Haiti Mission Trip	(750)	0	(750)	0
Healthy Choices	0	0	0	0
Homeless and Hungry	33,936	28,405	60,950	1,391
Homeless Jesus	470	1,040	1,510	0
Layettes	15	0	0	15
Library	490	510	549	451
Lighting Project	0	0	0	0
Mission Soup Fellowship	725	9,753	9,040	1,438
Mexico Mission	0	0	0	0
Parish Nurse Program	1,946	2,276	3,858	364
Radio/TV Memorial Fund	2,224	12,466	17,169	(2,479)
Regional Befriender Ministry	903	1,105	1,191	817
Samaritan	3,500	12,387	14,606	1,281
South Dakota Mission Trip	0	0	0	0

FIRST LUTHERAN CHURCH
SUPPLEMENTARY SCHEDULES OF
TEMPORARILY RESTRICTED NET ASSET ACTIVITY – MODIFIED CASH BASIS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2017

	Balance at 6/30/2016	Revenues and Other Support	Expenses	Balance at 6/30/2017
Special Projects	\$ 50,000	\$ 0	\$ 0	\$ 50,000
Sunday School Remodel	0	1,530	1,530	0
Sunday/Wednesday School	1,401	2,555	3,952	4
Technology	0	0	0	0
Team First	0	0	0	0
Third Party Designation	7,970	76,434	82,874	1,530
Thrivent Builds	0	2,833	2,833	0
Trips and Retreats	6,640	25,076	28,046	3,670
Welcoming Fund	1,842	0	0	1,842
Women's Ministry	(1,701)	21,010	17,756	1,553
World Hunger	0	3,050	3,050	0
World Missions	51,168	0	25,905	25,263
World Missions - Lee Estate	44,254	67,033	68,951	42,336
World Missions - Quito	1,499	2,908	6,407	(2,000)
World Missions - Slovakia	0	27,615	26,749	866
Worship and Music	464	510	248	726
Youth Camperships and Other	0	18,715	6,922	11,793
Youth - Special Youth Ministry Gifts	1,562	0	0	1,562
	<u>\$ 325,376</u>	<u>\$ 3,825,356</u>	<u>\$ 476,199</u>	<u>\$ 3,674,533</u>

FIRST LUTHERAN CHURCH
SUPPLEMENTARY SCHEDULES OF
TEMPORARILY RESTRICTED NET ASSET ACTIVITY – MODIFIED CASH BASIS
FOR THE YEAR ENDED JUNE 30, 2016

	Balance at 6/30/2015	Revenues and Other Support	Expenses	Balance at 6/30/2016
Africa Mission	\$ 5,525	\$ 2,124	\$ 7,649	\$ 0
Generations of Generosity	8,071	7,236	3,812	11,495
Canoe Fund	1,378	0	0	1,378
Carillon Fund	50	0	0	50
Choir - Adult	8,927	70	953	8,044
Choir - Children's and Youth	861	50	467	444
Church Groups:				
2020 Club	49,482	6,870	(5,255)	61,607
First Lutheran Church Women	8,677	25,141	24,268	9,550
Men's Helping Hands	1,922	3,930	3,051	2,801
MomTalk	7,567	6,134	7,407	6,294
Quilters	156	3,300	3,036	420
Wednesday Fellowship	3,014	1,959	3,933	1,040
Contemporary Worship	0	600	0	600
Counseling Assistance	955	0	0	955
ELCA Local Support	47	1,441	1,488	0
Foundation	0	13,585	13,585	0
Gathering	4,998	138	0	5,136
Global Samaritan Fund	2,587	4,717	300	7,004
Haiti Mission Trip	(750)	0	0	(750)
Healthy Choices	230	0	230	0
Homeless and Hungry	6,258	44,685	17,007	33,936
Homeless Jesus	0	35,600	35,130	470
Layettes	15	0	0	15
Library	1,123	80	713	490
Lighting Project	3,023	0	3,023	0
Mission Soup Fellowship	1,847	7,164	8,286	725
Mexico Mission	0	29,260	29,260	0
Parish Nurse Program	5,201	976	4,231	1,946
Radio/TV Memorial Fund	4,237	16,028	18,041	2,224
Regional Befriender Ministry	599	805	501	903
Samaritan	1,385	16,962	14,847	3,500
South Dakota Mission Trip	1,469	0	1,469	0

FIRST LUTHERAN CHURCH
SUPPLEMENTARY SCHEDULES OF
TEMPORARILY RESTRICTED NET ASSET ACTIVITY – MODIFIED CASH BASIS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2016

	<u>Balance at 6/30/2015</u>	<u>Revenues and Other Support</u>	<u>Expenses</u>	<u>Balance at 6/30/2016</u>
Special Projects	\$ 50,000	\$ 0	\$ 0	\$ 50,000
Sunday School Remodel	735	1,030	1,765	0
Sunday/Wednesday School	2,869	2,636	4,104	1,401
Technology	4,294	1,000	5,294	0
Team First	0	5,100	5,100	0
Third Party Designation	3,399	20,541	15,970	7,970
Thrivent Build	50	3,024	3,074	0
Trips and Retreats	10,275	35,485	39,120	6,640
Welcoming Fund	0	3,000	1,158	1,842
Women's Ministry	1,487	1,869	5,057	(1,701)
World Hunger	87	3,741	3,828	0
World Missions	106,311	242	55,385	51,168
World Missions - Lee Estate	36,631	69,183	61,560	44,254
World Missions - Quito	362	50,003	48,866	1,499
World Missions - Slovakia	0	20,972	20,972	0
Worship and Music	2,017	524	2,077	464
Youth Camperships and Other	5,736	17,940	23,676	0
Youth - Special Youth Ministry Gifts	7,688	0	6,126	1,562
	<u>\$ 360,795</u>	<u>\$ 465,145</u>	<u>\$ 500,564</u>	<u>\$ 325,376</u>