

First Lutheran Church Foundation
Minutes
September 18, 2014

Attendees: Byron Trochman, Mary Carlson, Gary Hanson, Jon Aarsvold, Janie Olson, Evelyn Quigley, Nancy Ruud, Larry Audette, Dale Holland

Absent: Pastor Corey, John Holmen, Loren Stahl

- I. **Call to Order:** Byron Trochman called the meeting to order and welcomed new Board members Nancy Ruud and Dale Holland.
- II. **Devotions/Prayer:** Larry Audette
- III. **Presentation:** Howard Barlow with Lutheran Social Services spoke to the Board regarding LSS's current grant request in the amount of \$25,000. Funds would be used to help purchase furniture, fixtures and equipment for their new building, Center for Healing, Help and Hope. LSS is anticipating occupying the new space by February 2015.
- IV. **Approval of July Minutes:** Minutes of the Foundation Board's July "E-Meeting" held 7/21/14 were reviewed. Upon a motion by Evelyn Quigley, seconded by Janie Olson, the July minutes were approved as presented.
- V. **Financial Reports:** Gary Hanson reviewed the financial reports through 8/31/14, including Financial Statement, Bucket Summary, Budget, and accounting statements for both the General and Endowment Funds. A quarterly review of the account will be made by Doug Melby with Heartland Trust at the October meeting. Upon a motion by Larry Audette, seconded by Jon Aarsvold, the financial reports and investment information was approved as presented.
- VI. **New Business:**
 - a. **Current Requests:**
 - i. **FM Pancreatic Cancer Awareness Group:** A request was made for \$500 for funds to help support the Pancreatic Cancer Awareness Walk to be held on 11/13/14 at 6:30 p.m. Funds would be used for banners, tablecloths, facility costs, etc. Discussion was held on whether these types of requests should be referred to Health Ministry for their involvement. A motion to decline the request based on the Foundation's informal policy of not supporting health-related grant requests, was made by Mary Carlson, seconded by Evelyn Quigley. Motion carried. Byron will notify the group of the Foundation's decision. Further discussion on the Board establishing a "formal" policy with regard to health-related requests was held – no action taken at this time.
 - ii. **Lutheran Social Services of ND:** As indicated earlier, Howard Barlow with LSS, spoke to the Board regarding LSS's grant request of \$25,000 to assist with the purchase of furniture, fixtures, etc. for their new building. A motion to table the request for further review at the October meeting, in order to gather more information, was made by Janie Olson, seconded by Nancy Ruud. Motion carried.
 - iii. Discussion was held regarding whether the establishment of a policy to work through pass-thru organization should be put in place. Byron and Larry will start the process.

VII. **Reports:**

a. **Giving Consultant (John Holmen via written report submitted due to his absence):**

- i. Material has been gathered for the FLC Gift Catalog; Pastors Corey and Laurie will now piece it together and get the catalog designed, printed and published.
- ii. "Thank You" visits continue with Pastor Corey.
- iii. A meeting has been scheduled with Craig and Julie Johnson to plan for a Charitable Gift Annuity Seminar sometime this fall.
- iv. Planned Giving Questionnaires have been sent to those members visited with recently/last December. A number of respondents have indicated they have included FLC or the Foundation in their will and/or estate planning...a few have requested additional information.
- v. Meeting was held with Greg Hammes to discuss his willingness to have initial consulting visits with FLC members at no charge....he will be the "go to" guy when it comes to questions regarding planned giving.
- vi. Consideration is being given to forming a Planned Giving Committee. Members of the committee would include a CPA, Trust Officer, and Financial Advisor. Greg Hammes has expressed his willingness to also participate. The committee would meet no more than 3-4 times/year and would serve as an advisory committee.

b. **Council Report:** Jack Rydell has resigned from the Council. Dave Rogness will begin serving as the new Chair. Because Loren Stahl serves on both the Council, and the Foundation, he will now serve as the liaison for both groups.

VIII. **Adjourn:** Upon a motion by Evelyn Quigley, seconded by Janie Olson, the meeting was adjourned.

Upcoming Meeting Schedule:

- November 20:** Lunch – Dale
- December 18:** Lunch – Nancy
- January 15:** Lunch – Janie

Board Member Terms

First Terms:

- Jon Aarsvold – 2014, 6/2015
- Evelyn Quigley – 2014, 6/2015
- Larry Audette – 2014, 15, 6/2016
- Janie Olson – 2014, 15, 6/2016
- Loren Stahl – 2014, 15, 6/2016
- Dale Holland – 2015, 16, 6/2017
- Nancy Ruud – 2015, 16, 6/2017

Second Terms:

- Byron Trochman – 2014, 6/2015
- Jon Aarsvold – 2015, 16, 6/2017
- Mary Carlson – 2015, 16, 6/2017