

First Lutheran Church Foundation
Minutes
October 16, 2014

Attendees: Byron Trochman, Mary Carlson, Jon Aarsvold, Janie Olson, Evelyn Quigley, Nancy Ruud, Larry Audette, Loren Stahl, John Holmen, Doug Melby (HTC)

Absent: Pastor Corey, Gary Hanson

- I. **Call to Order:** Byron Trochman called the meeting to order.
- II. **Devotions/Prayer:** John Holmen
- III. **Approval of September Minutes:** Minutes of the Foundation's meeting held 9/18/14 were reviewed. Upon a motion by Evelyn Quigley, seconded by Nancy Ruud, the September minutes were approved as presented.
- IV. **Financial Reports:** An in-depth quarterly review of the Foundation's financial performance was completed by Doug Melby, Heartland Trust Company. A motion to approve the quarterly financial reports/information provided, and to rebalance equities in the portfolio up to 35% (within guidelines of 40%) was made by Loren Stahl, seconded by Evelyn Quigley. Motion carried.
- V. **New Business:**
 - a. **Current Requests:**
 - i. **Lutheran Social Services of ND:** Board revisited the request submitted by LSS at the September meeting for \$25,000 as financial support for the purchase of furniture/fixtures for their new building. After further discussion, a motion to match an amount contributed by the congregation, up to \$5,000, for a total possible contribution of \$10,000, was made by Larry Audette, seconded by Loren Stahl. Motion carried.
 - b. **Future Requests:** Byron shared a request submitted by the Properties Committee for two remodel projects. Request is for \$20,765 for two facility upgrades/remodels (prayer/conference room on main floor and additional office space on third floor). Loren provided insight on both projects and indicated the office space remodel has a short deadline. Byron will forward the information to everyone via e-mail, with a possible vote by e-meeting; otherwise, request will be tabled until November meeting.
- VI. **Old Business:** Thank you to Larry for the research/work he did putting together a policy regarding pass-thru organizations. This will be reviewed further at the November meeting.
- VII. **Reports:**
 - a. **President's Report – Byron Trochman:**
 - i. Due to a family situation, Dale Holland has resigned from the Foundation Board. A new board member will need to be appointed for her term (full 3-year term). Byron will send out the list of names previously put together, for review at the November meeting.
 - b. **Giving Consultant – John Holmen:**
 - i. Thank-You visits with Pastor Corey continue; 35 visits have been conducted since December 2013. Thank-you cards were mailed to those visited with. A copy of the Confidential Planned Giving Questionnaire was routed for review – 20 completed questionnaires have been received to date.
 - ii. ELCA Foundation: One member of the congregation is including FLC as beneficiary of a charitable gift annuity through the ELCA Foundation.
 - iii. Email Blasts: Email communications are being sent to congregation members 2x/month. Latest installment was titled "Churches Today Only Care About Money".

- iv. John will be attending a Planned Giving Marketing Seminar in Minneapolis on Monday, 10/20/14.
 - v. Webinar scheduled for Wednesday 10/22/14 at 2:00 p.m. regarding Year-End Giving.
 - vi. The Charitable Gift Annuity Seminar will not take place, but instead the Comprehensive Planning Giving Seminar will be held in May 2015. This will be an annual event. Craig and Julie Johnson would like the opportunity to make a presentation to the Foundation Board at an upcoming meeting.
- c. **Council Report – Loren Stahl:**
- i. Update on church staffing provided.
 - ii. Update on current Council board member vacancy provided.
- VIII. **Adjourn:** Upon a motion by Janie Olson, seconded by Nancy Ruud, the meeting was adjourned.

Upcoming Meeting Schedule:

December 18: Lunch – Nancy

January 15: Lunch – Janie

Board Member Terms

First Terms:

Jon Aarsvold – 2014, 6/2015

Evelyn Quigley – 2014, 6/2015

Larry Audette – 2014, 15, 6/2016

Janie Olson – 2014, 15, 6/2016

Loren Stahl – 2014, 15, 6/2016

Nancy Ruud – 2015, 16, 6/2017

Second Terms:

Byron Trochman – 2014, 6/2015

Jon Aarsvold – 2015, 16, 6/2017

Mary Carlson – 2015, 16, 6/2017