

First Lutheran Church Foundation

Minutes

November 20, 2014

Attendees: Byron Trochman, Mary Carlson, Jon Aarsvold, Janie Olson, Evelyn Quigley, Loren Stahl, John Holmen, Doug Melby (HTC)

Absent: Pastor Corey, Gary Hanson, Nancy Ruud, Larry Audette

- I. **Call to Order:** Byron Trochman called the meeting to order.
- II. **Devotions/Prayer:** John Holmen
- III. **Approval of October Minutes:** Minutes of the Foundation's meeting held 10/16/14 were reviewed. Upon a motion by Jon Aarsvold, seconded by Evelyn Quigley, the October minutes were approved as presented.
- IV. **Financial Reports:** Doug Melby, Heartland Trust Company, provided the financial update. Monthly financial reports, along with YTD information, was reviewed. The account showed an increase of approximately \$28,000 for the month, which can be attributable to the timing of the portfolio rebalance after the October meeting. Doug also provided an analysis of the market fluctuation due to the election, and his thoughts on the recent investment proposal submitted by Lutheran Social Services. In addition, it should be noted that \$5,000 has been earmarked for the LSS grant request submitted last month as financial support for furniture/fixtures in their new building. These funds will be paid out when the congregational match has been completed. A motion to approve the financial reports as presented was made by Janie Olson, and seconded by Evelyn Quigley. Motion carried.
- V. **New Business:**
 - a. **Current Requests:**
 - i. **YWCA:** A request in the amount of \$3,000 was submitted by the YWCA Women's Shelter to fund the purchase of security cameras for the shelter. Upon a motion by Mary Carlson, seconded by Janie Olson, the request was approved as presented.
 - ii. **FLC Properties Committee:** Two requests were submitted on behalf of the FLC Properties Committee for a total of \$20,765.
 1. Project #1: Grant request of \$13,200 would provide funding for work relating to the remodeling of space for a new conference/conversation room on the main floor.
 2. Project #2: Grant request of \$7,565 would provide funding for the remodeling of an area on the second floor for additional office space/conference room (Luther Room).A motion to approve both requests as presented was made by Evelyn Quigley, and seconded by Loren Stahl. Motion carried.
 - iii. **FLC Befriender Ministry:** A request in the amount of \$1,500 was submitted by FLC Parish Nurse Katie Gross for funding to assist with training of lay leaders for the lay pastoral care program. Total cost of the workshop is \$2,097 (\$600 to come from parish nurse budget). A motion to approve the full amount of the invoice, or \$2,097, (leaving \$600 in the parish nurse budget for other needs), was made by Jon Aarsvold, seconded by Loren Stahl. Motion carried.

- iv. **FLC Television Broadcast:** A request in the amount of \$1,200 was submitted by Pastor Corey for funding of the rebroadcast of the Christmas Eve television service on KVLV and KXJB TV. This had previously been funded by Eleanor Rensvold as a Christmas gift to the community. A motion to approve the request in memory and in honor of Eleanor was made by Evelyn Quigley, seconded by Jon Aarsvold. Motion carried.

VI. **Old Business:**

- a. **Proposal Change to Grant Policy:** Discussion was held on whether to make a change to our current Grant Policy, to include language regarding “pass-through” organizations. Upon a motion by Loren Stahl, seconded by Evelyn Quigley, the current paragraph in the Grant Policy will be amended to read as follows:
“Grant Restrictions: The following will not be considered: Requests from other foundations or funding organizations unless they are merely serving a “pass-through” role and the gift is channeled to an acceptable recipient”.
- b. **Board Vacancy:** Discussion was held regarding the open position on the Foundation Board due to the resignation of Dale Holland for personal reasons. Upon a motion by Evelyn Quigley, seconded by Janie Olson, an offer will be made to Carrie McLeod to accept/fill this position and complete the remaining term (thru 06/2017). Motion carried.

VII. **Reports:**

- a. **President’s Report – Byron Trochman:** Nothing further to report.
- b. **Giving Consultant – John Holmen:**
 - i. Bulletin announcements will be made regarding “Gifts thru Wills”.
 - ii. Congregational visits will resume in December when Pastor Corey is back.
- c. **Council Report – Loren Stahl:**
 - i. Mary Ann Phillips has agreed to fill the open Council position and will complete the term remaining.
 - ii. Feasibility study regarding Celebration Center – project won’t go thru without having 100% funding in place beforehand.
 - iii. Celebration Sunday is planned for November 23. Two combined services will be held (9:00 and 11:00 a.m. in the Sanctuary), with brunch served at 10:00 in the Celebration Center.

- VIII. **Adjourn:** Upon a motion by Jon Aarsvold, seconded by Janie Olson, the meeting was adjourned.

Upcoming Meeting Schedule:

December 18: Lunch – Nancy

January 15: Lunch – Janie

Board Member Terms

First Terms:

Jon Aarsvold – 2014, 6/2015
Evelyn Quigley – 2014, 6/2015
Larry Audette – 2014, 15, 6/2016
Janie Olson – 2014, 15, 6/2016
Loren Stahl – 2014, 15, 6/2016
Nancy Ruud – 2015, 16, 6/2017
Carrie McLeod – 2015, 16, 6/2017

Second Terms:

Byron Trochman – 2014, 6/2015
Jon Aarsvold – 2015, 16, 6/2017
Mary Carlson – 2015, 16, 6/2017