

First Lutheran Church Foundation

Minutes

April 16, 2015

Attendees: Byron Trochman, Mary Carlson, Larry Audette, Carrie McLeod, Loren Stahl, Evelyn Quigley, Nancy Ruud, Janie Olson, John Holmen, Pastor Corey

Absent: Jon Aarsvold

- I. **Call to Order:** Byron Trochman called the meeting to order.
- II. **Devotions/Prayer:** Pastor Corey
- III. **Approval of March Minutes:** Minutes of the Foundation's meeting held 03/19/15 were reviewed. Upon a motion by Larry Audette, seconded by Loren Stahl, the March minutes were approved as presented.
- IV. **Financial Reports:** Byron Trochman reviewed the YTD and monthly financial reports, including the Financial Statement and the Bucket Summary. The gift of stock to the Qualified Endowment Fund has been received, and was sold per guidelines of the investment policy. Portfolio has been rebalanced according to the Foundation's current investment model. Upon a motion by Loren Stahl, seconded by Evelyn Quigley, the March/YTD financial reports were approved as presented.
- V. **Old Business:**
 - a. **New Board Members:** Discussion/review of candidate names to replace two outgoing Board members at the end of this fiscal year (6/30/15) was held. Contact assignments were made. New members need to be in place by June 30th.
 - b. **LSS Matching Grant:** Original request approved indicated that a gift of up to \$5,000 would be made to LSS, if matched by the congregation. Pastor Corey indicated that the matching gift program has not been announced to the congregation yet, and that it probably won't be until sometime in the Fall. Therefore, upon a motion by Janie Olson, seconded by Evelyn Quigley, the Board approved "recycling" these appropriated funds back into the Community Outreach Bucket for distribution during this fiscal year. Pastor Corey will talk with LSS and ask them to submit a new request.
- VI. **New Business:**
 - a. **Emergency Food Pantry Request:** A request in the amount of \$5,000 was submitted for financial support to assist families/individuals in need. A motion to table this request until the May meeting, in order to receive additional information, was made by Loren Stahl, seconded by Evelyn Quigley. Motion carried.
 - b. **Churches United for the Homeless:** Request for \$5,000 was submitted for financial support of the Sanford Health/Shelter Faith Community Nurse program. A motion to deny the request due to it being operational in nature, was made by Carrie McLeod. No second was received, therefore motion did not carry. After additional discussion, a motion was made by Evelyn Quigley, seconded by Loren Stahl, to table this request for further review at the May meeting so that additional information/clarification could be gathered. Motion carried.
 - c. **Seafarer's International:** Board reviewed a request for financial support in the amount of \$8,000 submitted by Seafarer's International, an ecumenical mission of the ELC in America to seafarers and sojourners, including immigrants, as well as people who are distressed, disadvantaged, or displaced. A motion to approve a donation in the amount of \$4,000 for the purchase of new lights for the locker bay at the guest house was made by Larry Audette, seconded by Evelyn Quigley. Motion carried.

- d. **Mount Carmel:** A request in the amount of \$1,000 was received from Shelly Erickson to help support updating of the youth chapel at Mount Carmel. A motion to approve the request of \$1,000 was made by Loren Stahl, seconded by Carrie McLeod. After additional discussion, a second motion to amend the first motion and increase the amount of the distribution from \$1,000 to \$3,000 was made by Evelyn Quigley, seconded by Janie Olson. Amended motion carried.
- e. **Ecuador Family Mission Team:** Board reviewed a request in the amount of \$5,000 for the Ecuador Family Mission Team. A motion to approve the request in the amount of \$3,000 for the purchase of materials was made by Janie Olson, seconded by Nancy Ruud. Motion carried.

VII. **Reports:**

a. **Senior Pastor’s Report:**

- i. **Update on Terry Yoney:** Terry will be on leave for a full 12 weeks; John Holmen will be serving as Interim Administrator until Terry returns. In addition, Terry is looking at possibly retiring at the end of the year.
- ii. **Parish Nurse Update:** Katie Gross has resigned her position as Parish Nurse as she and her husband will be moving to Minneapolis. Katie’s last day will be May 8. Search for a new Parish Nurse is underway.
- iii. **Youth Director Update:** Graham Sibley has moved to part-time. A search will begin for a new full-time youth director.

b. **Giving Consultant – John Holmen:**

- i. **Planned Giving Seminar:** Plans are being made for the second annual Planned Giving Seminar to be held on Thursday, May 21.
- ii. **Donation:** Four cemetery plots have been donated to the Church.

c. **Council Report:** Council Meeting for April has not been held yet this month – no update to provide at this time.

VIII. **Adjourn**

Upcoming Meeting Schedule:

- May 21:** Lunch – Loren
- July 9:** Budget Approval

Board Member Terms

First Terms:

- Evelyn Quigley – 2014, 6/2015
- Larry Audette – 2014, 15, 6/2016
- Janie Olson – 2014, 15, 6/2016
- Loren Stahl – 2014, 15, 6/2016
- Nancy Ruud – 2015, 16, 6/2017
- Carrie McLeod – 2015, 16, 6/2017

Second Terms:

- Byron Trochman – 2014, 6/2015
- Jon Aarsvold – 2015, 16, 6/2017
- Mary Carlson – 2015, 16, 6/2017