

First Lutheran Church Foundation
Minutes
April 19, 2018

Attendees: Jon Aarsvold, Mark Hanson, Sandy Korbel, Loren Stahl, John Vastag, Larry Audette, Gary Hanson, Susan Brudvik, Janie Olson, Corey Bjertness, John Holmen and Missy Froeber

I. **Call to Order:** Jon Aarsvold called the meeting to order.

II. **Devotion/Prayer:** Pastor Corey Bjerntess

III. **Approval of Minutes:** Minutes of the Foundation's meeting held 3/15/2018 were reviewed. Larry Audette motioned to accept the minutes and John Vastag seconded. Motion approved.

IV. **Financial Reports:** Jon Aarsvold reviewed the March P & L and the Bucket Summary. Discussion followed on the allocation of funds and under which heading they should fall. The Foundation decided that any requests made by staff would fall under the "Church Home" heading. No motion was required, but this change will take place moving forward.

Loren Stahl motioned to accept the March financials and Larry Audette and Susan Brudvik seconded. Motion approved.

V. **New Business:**

a. **New Grant Requests:**

- i. **First Lutheran Church – LutherCrest camperships:** A request was made by Meggie Bjertness for \$5,000 to help fund summer camperships for First Lutheran children. Pastor Corey Bjertness let the Foundation know that money has come in from other sources and felt the campership request could be reduced to \$3,000. Sandy Korbel motioned to approve the camperships in the amount of \$3,000. Mark Hanson seconded. Motion approved.
- ii. **Mount Carmel Ministries:** A request was made by Pr. Daniel Baker in the amount of \$15,000 to help fund a summer staff housing improvement project. John Vastag motioned to approve the Foundation's remaining funds in the amount of \$5,934.08 to help with the Mount Camel housing project. Loren Stahl seconded. Motion approved.
- iii. **YWCA and Face IT together Fargo Moorhead:** These two requests were declined due to lack of funds. Jon Aarsvold will contact both. YWCA will be asked to apply again. Mark Hanson made a motion to decline both requests due to lack of funds. Susan Brudvik seconded. Motion approved.
- iv. **The Shai Fund:** A request was made by Melanie Iverson in the amount of \$9,000 to assist churches who have fled from Iraq, Syria and Iran. Not enough information was known about this request. Missy Froeber will contact Melanie and invite her to present to staff so that they may learn more about the Shai Fund. At that point, Pastor Corey will recommend whether she re-apply for a grant. Larry Audette motioned to decline the request for this fiscal year. John Vastag seconded. Motion approved.

b. **Fieberger Swanson:** Fieberger Swanson are up for renewal of engagement for the 990. Loren Stahl motioned to renew Fieberger Swanson for the 990. Janie Olson seconded. Motion approved.

VI. Old Business: New Board Member Search

After discussion, the members agreed to ask and invite their first choice and then 2nd choice to join the Foundation Board.

VII. Reports

- a. **Giving Consultant's report:** John Holmen reported on the Capital Campaign Thank You events which are set for the Advance Team for April 24th and May 1st. A special dinner event will be held for the top donors and an all donor update presentation will be held sometime in May. The groundbreaking ceremony has been set for May 20th in honor of Pentecost. John will be conducting a Planned Giving Seminar on May 23rd and is working on an article for the newsletter on the Foundation and its giving this year.
- b. **Senior Pastor's Report:** Pastor Corey Bjertness reported on a \$1.5million gift that the church will be receiving that has been specifically requested by the giver to be used for staff enhancement. Pastor Corey would like to set up a "fund" for large gifts such as these that are specific. He has presented this idea to Council and he and John Holmen will investigate the best way to do this. Pastor Corey is in talks with the Village Family Services to see if we can use "Nokomis" First for our future daycare center. The General Fund is a bit short leading into summer due to the Capital Campaign. We will run a mini campaign in May to cover this shortfall. On a good note \$13 million was pledged and we've seen almost \$11 Million come in already.

VIII. **Adjourn** – Mark Hanson motioned to adjourn. Janie Olson seconded. The meeting was adjourned.

Upcoming Meeting Schedule:

The May meeting has been canceled.

The Next Meeting will be June 21

The Annual Meeting is July 29

Respectfully submitted by:

Missy Froeber

Executive Assistant to the Senior Pastor

Board Member Terms

First Terms:

Mark Hanson – FY 2016, 17, 18

John Vastag – FY 2016, 17, 18

Susan Brudvik – FY 2018, 19, 20

Lindsey Little – FY 2018, 19, 20

Second Terms:

Jon Aarsvold – FY 2016, 17, 18

Larry Audette – FY 2017, 18, 19

Janie Olson – FY 2017, 18, 19

Loren Stahl – FY 2017, 18, 19

Sandy Korbelt – FY 2018, 19, 20