First Lutheran Church Foundation
Minutes
April 20, 2017

Attendees: Larry Audette, Mary Carlson, Sandy Korbel, Loren Stahl, Nancy Ruud, John Vastag, Pastor Corey, Dustin Sobolik- HTC Representative

Absent: Jon Aarsvold, Mark Hanson, John Holmen, Janie Olson, Gary Hanson

I. Call to Order: Larry Audette called the meeting to order.

II. Devotion/Prayer: Pastor Corey

III. Approval of Minutes: Minutes of the Foundation’s meeting held 3/16/17 were reviewed. Upon a motion by Loren Stahl, seconded by Nancy Ruud, the minutes of the 3/16/17 meeting were approved as presented.

IV. Financial Reports: Dustin Sobolik, HTC Representative, reviewed the YTD and monthly financial reports, including the Financial Statement and Bucket Summary, and gave a brief market update. Upon a motion by Loren Stahl, seconded by John Vastag, the financial reports were approved as presented.

V. New Business:
   a. New Grant Requests:
      i. Mount Carmel Ministries: A request in the amount of $5,000 was reviewed from Mount Carmel Ministries for financial support to assist with repair of their facility’s beachfront. A motion to approve the request as presented was made by Loren Stahl, seconded by Sandy Korbel. Motion carried.
      ii. Redemption Road Ministries: A request from Redemption Road Ministries for financial assistance in the amount of $5,000-$10,000 was reviewed. Support would be used to help transform a garage into a new meeting space and/or for the purchase of a 15-passenger van for transportation needs. A motion to approve a grant in the amount of $3,000 with funds to be used for the renovation of meeting space/shed was made by Loren Stahl, seconded by Sandy Korbel. Motion carried.
      iii. Farm in the Dell of RRV: Board reviewed a request in the amount of $1,000 from Farm in the Dell of RRV, as financial support of the work center for packing weekly vegetable boxes. A motion to approve the request in the amount of $1,000 was made by John Vastag, seconded by Loren Stahl. Motion carried.
      iv. Bridgepoint Community Food Pantry: A request in the amount of $800 was reviewed from Bridgepoint Community Food Pantry with funds to be used for paint/materials to paint food pantry building located at 121 17th St. No., Mhd. A motion to approve the request in the amount of $800, pending verification of the organization and the work it does, was made by Loren Stahl, seconded by Nancy Ruud. Motion carried. Larry Audette will provide follow-up response via email.

   b. New Board Members: Discussion on the need to replace two outgoing board members at the end of this fiscal year (Nancy Ruud, Mary Carlson). Possible candidates were identified and assignments for contact were made.

VI. Old Business:
   a. Disbursement Policy: Discussion with regard to making changes to the current Disbursement Policy was tabled until the May meeting.
   b. RFP Process for Investment Services: Recommendation will be made and voted on at the May meeting.
VII. Reports
   b. Senior Pastor’s Report – Pastor Corey provided an update on the capital campaign. In addition, he indicated that a special congregational meeting will be held on Sunday, April 30th to vote on calling Dave Adams as new pastor.
   c. Giving Consultant Report – No report given (John Holmen absent)
   d. Council Report (Loren Stahl): Staffing continues to be a priority, in addition to the capital campaign.

VIII. Adjourn – Upon a motion by Loren Stahl, seconded by John Vastag, the meeting was adjourned.

Upcoming Meeting Schedule:
   May 18, 2017